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Producer Accumulators

- Each week that the referenced futures contract settles at or below the Accumulation Level, 100% of the weekly quantity is priced at the Accumulation Level
- Each week that the referenced futures contract settles above the Accumulation Level, 200% of the weekly quantity is priced at the Accumulation Level
- If on any date between Start Date and End Date (inclusive), during the non-electronic or electronic daily session, the referenced futures contract ever trades or settles at or below the Knock-Out Level, accumulation ceases. Any bushels already accumulated will continue to exist at the Accumulation Level
- Can contract new crop corn and beans (Fall 2019) and old crop corn and beans (Fall 2018) using an accumulator; these contracts can be made at any time through the year
- Can lock in basis now or create a hedge to arrive contract

Example:

<p>Corn Start Date: 01-05-19 End Date: 08-31-19 Periods- 35 weeks Accumulation- 3.93 Knock-Out Level- 3.60 Futures CZ9- 3.5125</p>	<p>Soybeans Start Date: 01-05-19 End Date: 08-31-19 Periods- 35 weeks Accumulation- 10.00 Knock-Out Level- 9.00 Futures SX9- 9.60</p>
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If you put 5000BU in this accumulator, 208.33bu would be priced each week at the accumulation level of 3.93(corn) 10.00 (beans) futures price. If the accumulator settles above the 3.93(corn) 10.00(beans) during the week, then the bushels double for that week to 416.66, but only for that week. The following week only 208.33 will be priced as long as the price settles at or below 3.93(corn) 10.00(beans). If between 01-05-19 and 08-31-19 the price was to settle at or below 3.60(corn) 9.00(beans), the remaining bushels not priced will be knocked out of the accumulator.